

HSP STEUER Huget & Nolte
Partnerschaft Steuerberater

Hamburger Straße 1
22926 Ahrensburg

ANNUAL FINANCIAL STATEMENTS

at 31. December 2016

**Buddhismus Stiftung Diamantweg
der Karma Kagyü Linie**

Dieburger Straße 148 a

62287 Darmstadt

Tax office: Darmstadt

Tax No.: 007 250 46147

BALANCE SHEET

Buddhismus Stiftung Diamantweg
der Karma Kagyü Linie
Darmstadt

as at

31. December 2016

ASSETS

EQUITY AND LIABILITIES

	EUR	Financial year EUR	Previous year EUR		EUR	Financial year EUR	Previous year EUR
A. Fixed assets				A. Equity			
I. Intangible fixed assets				I. Subscribed capital		58.894,52	58.894,52
1. Purchased concessions, industrial and similar rights and assets and licences in such rights and assets		9.868,00	12.442,00	II. Capital reserves		6.764.087,14	6.558.273,14
II. Tangible fixed assets				III. Retained profits brought forward		22.738.806,04	20.478.087,15
1. Land, land rights and buildings, including buildings on third-party land	29.510.507,04		28.256.481,43	IV. Net retained profits		1.203.914,03	2.260.718,89
2. Technical equipment and machinery	6.786,00		7.436,00	B. Provisions			
3. Other equipment, operating and office equipment	1.858.502,39		1.996.715,19	1. Provisions for taxes	21.079,18		10.377,18
4. Prepayments and assets under construction	<u>41.882,00</u>		<u>37.598,00</u>	2. Other provisions	<u>81.220,40</u>		<u>24.418,80</u>
		31.417.677,43	30.298.230,62			102.299,58	34.795,98
III. Long-term financial assets				C. Liabilities			
1. Other long-term equity investments	3.420,00		3.420,00	1. Liabilities to banks	3.610.253,43		3.519.737,51
2. Long-term securities	503.455,00		662.057,85	2. Trade payables	114.739,35		175.277,83
3. Other loans	80.000,00		85.000,00	3. Other liabilities	<u>834.480,60</u>		<u>1.068.499,01</u>
4. Shares in cooperatives	<u>32.000,00</u>		<u>28.000,00</u>			4.559.473,38	4.763.514,35
		618.875,00	778.477,85	D. Deferred income		2.720,97	0,00
B. Current assets							
I. Inventories							
1. Finished goods and merchandise	48.866,54		56.153,35				
2. Prepayments (inventories)	<u>0,00</u>		<u>50.000,00</u>				
		48.866,54	106.153,35				
II. Receivables and other assets							
1. Trade receivables	239.510,39		34.070,27				
	<u>239.510,39</u>		<u>34.070,27</u>				
Carry forward	239.510,39	32.095.286,97	31.229.374,09	Carry forward		35.430.195,66	34.154.284,03

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as at

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31. December 2016

EQUITY AND LIABILITIES

	EUR	Financial year EUR	Previous year EUR		EUR	Financial year EUR	Previous year EUR
Carry forward	239.510,39	32.095.286,97	31.229.374,09 34.070,27	Carry forward		35.430.195,66	34.154.284,03
2. Receivables from affiliated companies	4.663,82		3.964,32				
3. Other assets	<u>99.532,32</u>	343.706,53	<u>193.855,10</u> 231.889,69				
III. Cash-in-hand, central bank balances, bank balances and cheques		2.978.496,17	2.713.682,39				
C. Prepaid expenses		12.705,99	13.408,13				
		<u>35.430.195,66</u>	<u>34.154.284,03</u>			<u>35.430.195,66</u>	<u>34.154.284,03</u>

INCOME STATEMENT from 01.01.2016 to 31.12.2016

**Buddhismus Stiftung Diamantweg
der Karma Kagyü Linie
Darmstadt**

	EUR	Financial year EUR	Previous year EUR
1. Sales		<u>3.793.420,42</u>	<u>4.066.914,78</u>
2. Gross revenue for the period		3.793.420,42	4.066.914,78
3. Other operating income			
a) Income from disposal of items of fixed assets and from reversal of write-downs of items of fixed assets	0,00		16.393,00
b) Income from reversal of provisions	0,00		4.000,00
c) Miscellaneous other operating income	<u>27.053,12</u>	27.053,12	<u>236.403,99</u> 256.796,99
4. Cost of materials			
a) Cost of raw materials, consumables and supplies and of purchased merchandise	378.699,35-		213.469,00-
b) Cost of purchased services	<u>0,00</u>	378.699,35-	<u>20.948,44-</u> 234.417,44-
5. Personnel expenses			
a) Wages and salaries	5.400,00-		4.500,00-
b) Social security, post-employment and other employee benefit costs	<u>1.730,86-</u>	7.130,86-	<u>1.387,56-</u> 5.887,56-
6. Depreciation, amortisation and write-downs			
a) Amortisation and write-downs of intangible fixed assets and depreciation and write downs of tangible fixed assets		733.524,87-	412.818,58-
7. Other operating expenses			
a) Occupancy costs	588.038,44-		491.969,01-
b) Insurance premiums, fees and contributions	50.721,38-		45.269,47-
c) Cost of third-party repairs and maintenance	17.639,28-		17.652,62-
d) Vehicle fleet expenses	4.467,49-		13.905,75-
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Carry forward	660.866,59-	2.701.118,46	568.796,85- 3.101.791,34

INCOME STATEMENT from 01.01.2016 to 31.12.2016

**Buddhismus Stiftung Diamantweg
der Karma Kagyü Linie
Darmstadt**

	EUR	Financial year EUR	Previous year EUR
Carry forward	660.866,59-	2.701.118,46	3.101.791,34 568.796,85-
e) Advertising and travel expenses	9.536,76-		15.905,88-
f) Miscellaneous operating costs	496.238,88-		374.186,00-
g) Losses on write-downs or on disposal of current assets and transfers to valuation allowances on receivables	2.800,00-		0,00
h) Miscellaneous other operating expenses	<u>57,13-</u>	1.169.499,36-	<u>2.300,00-</u> 961.188,73-
8. Other interest and similar income		1.592,42	27.212,32
9. Interest and similar expenses		110.277,02-	153.179,83-
10. Taxes on income		<u>3.931,07</u>	<u>43.969,19-</u>
11. Net income/net loss after tax		1.426.865,57	2.539.462,76
12. Other taxes		17.137,54-	11.209,51-
13. Net income for the financial year		1.409.728,03	2.528.253,25
14. Withdrawals from revenue reserves			
a) from other revenue reserves		540.000,00	157.805,00
15. Appropriation to capital reserves under the rules governing simplified capital decreases		455.000,00-	60.410,00-
16. Appropriation to revenue reserves			
a) to other revenue reserves		290.814,00-	364.929,36-
17. Net retained profits		1.203.914,03	2.260.718,89